

## **CANCELLATION AND REFUND POLICY**

These policies support and extend COMTA Accreditation Standard XII.B.3. As such, institutions must demonstrate compliance to both.

## **Standard XII.B.3: Student Finance & Tuition Policies**

The tuition and refund policies are published, easy to understand, applied equitably, and comply with the COMTA Cancellation and Refund Policy.

- 1. Tuition policy addresses adjustment of charges in following cases:
  - a. Student withdrawal before program start date,
  - b. Student withdrawal after the program start date,
  - c. Student dismissal, and
  - d. Cancellation of classes by the school.
- 2. Policies are in compliance with all federal and state laws
- 3. Refund policy is based on a percentage of course or term completed, plus applicable administrative costs.
  - a. Administrative fees may be charged
  - b. After a certain percentage of completion (e.g. 60% or a number of weeks out of a total), the remainder of tuition may be retained by the school
- 4. Refunds are calculated from the last day of attendance and made within forty-five (45) days of the termination date.
- 5. Policy defines an official termination date for non-starts and dropouts.
- 6. Written records are maintained on enrollment cancellations and tuition refunds.

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